SEATTLE COLLEGES
North · Central · South

North Seattle College
FY26 Budget Status Report
Through 10/31/2025

	New Format FY26 BOT Adopted Budget	Budget Adjustments BOT - October	Budget Adjustments Based on 10/31 Actuals	FY26 Budget if Adjusted as of 10/31/25	FY26 Actuals YTD	% of Annual Budget	Prior Year Activity to Date	% of Prior Year Actuals	% diff between years
Operating Revenue									
State Allocation	$ 32,870,547	$ (393,067)	$ -	$ 32,477,480	$ 8,401,624	25.87%	$ 6,612,566	19.35%	6.51%
Tuition	12,173,786	-	(273,786)	11,900,000	5,044,583	42.39%	4,737,098	42.64%	-0.25%
International Programs	2,334,346	-	872,591	3,206,937	1,217,674	37.97%	907,165	37.97%	0.00%
Running Start	3,796,711	-	65,483	3,862,194	124,364	3.22%	167,987	4.75%	-1.53%
F&A (Indirect)	-	-	140,000	140,000	45,077	32.20%	31,380	22.54%	9.66%
Total Operating Revenue	51,175,390	(393,067)	804,288	51,586,611	14,833,322	28.75%	12,456,197	24.26%	4.49%
Spending Authority - To District Office									
International Programs Overhead	(809,261)	-	(305,407)	(1,114,668)	(197,418)	17.71%	-	0.00%	17.71%
District Transfer (DTR)	(7,243,314)	-	-	(7,243,314)	(1,810,829)	25.00%	-	0.00%	25.00%
Total Spending Authority	43,122,815	(393,067)	498,881	43,228,629	12,825,076	29.67%	12,456,197	28.78%	0.89%
Operating Expenses by Category									
Salary & Wages	27,707,220	890,855	377,281	28,975,356	8,793,001	30.35%	8,176,890	27.58%	2.76%
Benefits	7,508,491	1,369,569	182,193	9,060,253	2,992,016	33.02%	2,751,994	29.83%	3.19%
Grants & Scholarships	1,031,926	662,933	-	1,694,859	305,779	18.04%	529,467	40.69%	-22.64%
Goods & Services	775,207	(332,127)	-	443,080	56,066	12.65%	167,421	40.37%	-27.72%
Capital Expenditures	58,929	-	-	58,929	13,155	22.32%	1,986	1.99%	20.34%
Contracted Services	996,642	(237,584)	-	759,058	79,351	10.45%	72,957	10.46%	0.00%
Utilities	1,440,882	-	-	1,440,882	448,083	31.10%	376,595	21.50%	9.60%
Travel	142,905	7,569	-	150,474	14,525	9.65%	19,881	31.23%	-21.57%
Other Expenses	2,598,285	(1,755,921)	140,000	982,364	198,012	20.16%	278,616	29.24%	-9.08%
Running Start	505,635	11,828	-	517,463	171,792	33.20%	114,739	25.31%	7.89%
International Programs	160,465	-	-	160,465	86,180	53.71%	45,066	20.22%	33.48%
Debt Service Principal & Interest	196,228	-	-	196,228	-	0.00%	-	0.00%	0.00%
Total Operating Expenses by Category	$ 43,122,815	$ 617,122	$ 699,474	$ 44,439,411	$ 13,157,959	29.61%	$ 12,535,613	27.83%	1.77%
Net Operating Surplus (Deficit)	$ 0	$ (1,010,189)	$ (200,593)	$ (1,210,782)	$ (332,883)		$ (79,416)		

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Spending Authority - To District Office									
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District Transfer (DTR)	(7,243,314)	-	-	(7,243,314)	(1,810,829)	25.00%	-	0.00%	25.00%
Total Spending Authority	43,122,815	(393,067)	498,881	43,228,629	12,825,076	29.67%	12,456,197	28.78%	0.89%

North Seattle College - Revenue Status as of 10/31

- Budget Adjustments as shown would increase revenues by $411,221 to $51,586,611
- Actual revenues are 28.75% of the adjusted budget vs 24.26% last 10/31/24, or 4.49% ahead
- Adjustments as shown project Fall Quarter trends to continue through Winter and Spring
- Tuition revenues are a bit soft while International Programs and Running Start revenues are both running ahead
- The State Allocation dropped by $393,067 once the final allocation was confirmed
- After adjusting by $305,407 for the International Programs overhead transfer (35% of revenues), the adjusted Total Spending Authority for North would be $43,228,629

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Total Operating Expenses by Category	$ 43,122,815	$ 617,122	$ 699,474	$ 44,439,411	$ 13,157,959	29.61%	$ 12,535,613	27.83%	1.77%
Net Operating Surplus (Deficit)	$ 0	$ (1,010,189)	$ (200,593)	$ (1,210,782)	$ (332,883)		$ (79,416)		

North Seattle College – Expense Status as of 10/31

- Budget Adjustments as shown would increase expenses by $1,316,596 to $44,439,411
- Actual expenses are 29.61% of the adjusted budget vs 27.83% last 10/31/24, or 1.77% ahead
- Adjustments as shown do NOT project out expense increases all the way to 6/30/26
- Salaries and Wages are running 2.76% ahead of last year and Benefits 3.19%, despite showing adjustments that would raise the budget by $2,819,898 to cover those expenses through 10/31/25
- If the budget was adjusted as shown, North would show a budget deficit of $1,210,782