



State of the Pond: FY 2026 Budget vs Actual

Status as of Fall Quarter: October Month-end

Agenda

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Financial Status

As of Fall,

	Prior Year Actuals	Adopted Budget	Adjustments	Modified Budget
Operating Revenue	\$51,335,163	\$51,175,390	\$411,221	\$51,586,611
District Transfer- International Program	(903,909)	(809,261)	(305,407)	(1,114,668)
District Transfer	(7,148,666)	(7,243,314)		(7,243,314)
Total Spending Authority	43,282,588	43,122,815	105,814	43,228,629
Operating Expenditures	(45,035,628)	(43,122,815)	(1,316,596)	(44,439,411)
Net Operating Surplus (Deficit)	(1,753,040)	0	\$(1,210,782)	\$(1,210,782)

Changes in Revenue Estimates

	Prior Year FY25 Total YTD	New Format FY26 BOT Adopted Budget	Budget Adjustments BOT Jul - Oct	FY26 Modified Budget - October
Operating Revenue				
State Allocation	\$34,165,200	\$32,870,547	\$(393,067)	\$32,477,480
Tuition	11,108,550	12,173,786	(273,786)	11,900,000
International Programs	2,389,210	2,334,346	872,591	3,206,937
Running Start	3,532,984	3,796,711	65,483	3,862,194
F&A (Indirect)	139,220	-	140,000	140,000
Total Operating Revenue	51,335,163	51,175,390	411,221	51,586,611

Adjustments to Revenue Estimates

State Allocation

State Allocation Adjustment

Total state allocation to date for weighted enrollment is 15% lower from the adopted budget. The latter is based on the 2025 Legislative Conference Budget.

Weighted Enrollment \$354,314

Changes for North, from DEAB ratio of 30% to Weighted (skills -49,614 gap) ratio of 25% for High Demand Faculty Salaries

DEAB net adjustment -49,614

292 Minor adjustments in points

SAI Performance Funding 292

Mental Health Pilot SB 5194 125,000

Other Earmarks -36,925

Total \$393,067

	2022	44.4%
	2023	44.6%
	2024	42.3%
	2025	42.6%
Scenario Plan		
	Floor Collection:	42.3%
	Ceiling Collection	44.6%
	Current Revenue	\$ 5,051,071
	Best	\$ 11,941,067
	Worst	\$ 11,325,272
Other Projection Models		Period 4 [10-13]
ARIMA	Projected	\$ 12,153,977
	Best	\$ 12,809,736
	Worst	\$ 11,526,779
Prophet	Projected	\$ 11,806,986
	Best	\$ 12,207,361
	Worst	\$ 11,444,714
Holt-Winters [Seasonal ETS]	Projected	\$ 11,893,719
	Best	\$ 12,577,632
	Worst	\$ 11,040,000

Tuition Projections

Original Assumptions include:

- 3.3% rate increase
- 4% enrollment growth

Changes include:

- Non-resident to resident adjustments
- One-time policy exceptions (66 refunds)

Adjusting Expenditures

	Prior Year FY25 Total YTD	New Format FY26 BOT Adopted Budget	Budget Adjustments BOT Jul - Oct	FY26 Modified Budget - October
Spending Authority - To District Office				
International Programs Overhead	(903,909)	(809,261)	(305,407)	(1,114,668)
District Transfer (DTR)	(7,148,666)	(7,243,314)	-	(7,243,314)

Adjustments to International Program OH (35% of IP Rev) and District Transfer

Adjustments to Expenditures

	Prior Year FY25 Total YTD	New Format FY26 BOT Adopted Budget	Budget Adjustment s BOT Jul - Oct	FY26 Modified Budget - October
Operating Expenses by Category				
Salary & Wages	29,643,687	27,707,220	1,268,136	28,975,356
Benefits	9,224,070	7,508,491	1,551,762	9,060,253
Grants & Scholarships	1,301,342	1,031,926	662,933	1,694,859
Goods & Services	414,704	775,207	(332,127)	443,080
Capital Expenditures	99,964	58,929	-	58,929
Contracted Services	697,689	996,642	(237,584)	759,058
Utilities	1,751,420	1,440,882	-	1,440,882
Travel	63,670	142,905	7,569	150,474
Other Expenses	952,883	2,598,285	(1,615,921)	982,364
Running Start	453,319	505,635	11,828	517,463
International Programs	222,848	160,465	-	160,465
Debt Service Principal & Interest	210,032	196,228	-	196,228
Total Operating Expenses by Category	\$45,035,628	\$43,122,815	\$1,316,596	\$44,439,411

	Expenditure Adjustments	Sources (Expenditures Credits)	New Jul-Oct Budget Adjustment (Increase in Expenditures)
Salaries & Benefits			
Part Time Faculty	\$ 245,535		\$ (245,535)
Budgeted positions not posted	\$ 735,890	\$ (735,890)	
Benefit Adjustments	\$ 1,106,541	\$ (767,412)	\$ (339,129)
Faculty Furlough if not taken	\$ 267,069		\$ (267,069)
AFT Pro Salary Increases not budgeted	\$ 35,953		\$ (35,953)
12 to 8 days Furlough adjustments	\$ 53,981		\$ (53,981)
Staff Departures in FY25 on FY26 Ledger	\$ 223,703		\$ (223,703)
State Allocation # 4 Adjustments			
Immigrant and Refugee Education	\$ 48,000		\$ (48,000)
Worker Retraining Allocation #4	\$ 58,282		\$ (58,282)
Opportunity Grants, including Health Workforce	\$ 44,944		\$ (44,944)
Subtotal should equal	\$ 2,819,898	\$ (1,503,302)	\$ (1,316,596)
Grants & Scholarship	662,933	(662,933)	
Travel	7,569	(7,569)	
Running Start	11,828	(11,828)	
Total	\$ 3,502,228	\$ (2,185,632)	\$ (1,316,596)

Adjustments to Expenditures

Next Steps

Adjustments to Expenditures

Increase Revenues

AND/OR

Decrease Expenditures

- Verify and Validate Budget Data
 - Position Control
 - List of Budgeted Vacant Positions
 - Furlough savings estimates
 - Budget Managers Reports
 - Other Revenue Sources
 - Updates from Nov and Dec month-end data
- Delay Hiring until January 31. Cabinet to propose budget solutions by mid-January